

## 2CRSI confirms the resounding success of its initial public offering with the exercise in full of the over-allotment option

- **Exercise in full of the over-allotment option: outcome of the very successful initial public offering**
- **Definitive amount of the offer increased to €50.3 million, the largest fund raising since the beginning of the year in the context of an initial public offering in Paris**
- **Set up of a liquidity agreement**

**Strasbourg (France), July 5, 2018 - 2CRSI (the "Company"), manufacturer of very high-performance servers**, announces today the full exercise of the over-allotment option in connection with its initial public offering on the regulated market of Euronext in Paris.

On July 5, 2018, Natixis – acting on its own behalf and on behalf of Portzamparc Groupe BNP Paribas – has exercised the over-allotment option in full, resulting in the issuance of 749,143 additional new shares representing a total amount of €6,555,001.25 at the offer price of €8.75 per share.

As a result, the total number of 2CRSI shares offered in the context of its initial public offering will stand at 5,743,430 shares, equalling to 32% of the Company's share capital, bringing the size of the offer to €50.3 million after settlement-delivery of the additional new shares, scheduled for July 10, 2018.

Following the initial public offering and the exercise in full of the over-allotment option, 2CRSI's share capital and voting rights break down as follows:

Shareholders	Number of shares	Percentage of share capital	Share category	Number of voting rights	Percentage of voting rights
Holding Alain Wilmouth <sup>(1)</sup>	6,833,320	38.5% <sup>(2)</sup>	ordinary shares	13,666,640	52.2% <sup>(2)</sup>
Amundi PME ISF 2017 (managed by Audacia)	1,909,100	10.8%	ADP 2017 preference shares	1,909,100	7.3%
Audacia ISF Croissance (managed by Audacia)	1,590,900	9.0%	ADP 2017 preference shares	1,590,900	6.1%
Michel Wilmouth	850,000	4.8%	ordinary shares	1,700,000	6.5%
Alain Wilmouth	839,527	4.7%	ordinary shares	1,656,197	6.2%
Audacia <sup>(3)</sup>	10	0.0%	ordinary shares	10	0.0%
Free float	5,720,573	32.2%	ordinary shares	5,720,573	21.8%
<b>Total</b>	<b>17,743,430</b>	<b>100%</b>		<b>26,243,420</b>	<b>100%</b>

- <sup>(1)</sup> Company held directly 100% by Alain Wilmouth.
- <sup>(2)</sup> Does not take into account Holding Alain Wilmouth's purchase option over the ADP 2017 from January 1, 2023 until March 31, 2023. The table setting out the shareholding after the Offering take into account the fungibility (in compliance with the provisions of Article. L.233-9 I. 4° of the French Code de commerce) with the ordinary shares held by Holding Alain Wilmouth of the 3,500,000 ADP 2017 currently held by Audacia funds and over which Holding Alain Wilmouth holds a purchase option exercisable between January 1 and March 31, 2023.
- <sup>(3)</sup> Ten (10) shares held by Audacia as representative of holders (*représentant des porteurs*) of the preference shares ADP 2017 are subject to a share lending transaction with Holding Alain Wilmouth. Once its role of representative of the holders (*représentant des porteurs*) ends, Audacia will have to restore the lent shares upon first demand.

Furthermore, in accordance with Article 6 of Commission Delegated Regulation (EU) 2016/1052 of March 8, 2016, Natixis, in its capacity as stabilising agent, acting on its own behalf and on behalf of Portzamparc Groupe BNP Paribas, has indicated that no stabilisation operation was carried out in the context of the 2CRSI initial public offering. The stabilisation period has been ended on July 5, 2018.

2CRSI also announces that it has assigned Portzamparc Groupe BNP Paribas to implement a liquidity agreement in accordance with the Compliance Charter drawn up by the AMAFI and approved by the French *Autorité des marchés financiers* dated March 21, 2011 concerning the 2CRSI shares admitted to trading on the Euronext regulated market in Paris as of July 6, 2018. This liquidity agreement has been concluded for a period of one year, renewable by tacit agreement. The sum of €300,000 has been allocated to the liquidity account for the implementation of this agreement.

### Identification codes for 2CRSI shares

- Name: 2CRSI
- ISIN code: FR0013341781
- Ticker: 2CRSI
- Compartment: Euronext Paris (Compartment C)
- Business sector: IT equipment

### Financial intermediaries



Global Coordinator  
Joint Lead Manager and Joint Bookrunner



Joint Lead Manager and Joint Bookrunner

### Availability of the Prospectus

Copies of the prospectus, consisting of the reference document registered on May 28, 2018 under number I.18-044, an securities note and a summary of the prospectus (included in the securities note), approved by the AMF on June 8, 2018 under number 18-233 for the Offering and listing of 2CRSI shares on the regulated market



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of Euronext in Paris are available free of charge on demand from 2CRSI (32 rue Jacobi-Netter – 67200, Strasbourg, France) and on the websites of the company ([www.2crsi.fr](http://www.2crsi.fr)) and the AMF ([www.amf-france.org](http://www.amf-france.org)).

## Risk Factors

2CRSI draws investors' attention to Chapter 4 "Risk factors" of the reference document and Chapter 2 of the securities note.

## About 2CRSI

Based in Strasbourg, and with subsidiaries in Manchester, Dubai and San Jose at the heart of America's Silicon Valley, 2CRSI specialises in the design and manufacturing of very high-performance computer servers. The Group already has more than 100 customers in 25 countries, to whom it has supplied innovative processing, storage and data transfer solutions. In 2017, the 2CRSI Group had consolidated revenue of €31m, an increase of 169%, with an EBITDA margin rate of 7.3%. It currently employs more than 130 persons.

For more information: [www.2crsi.fr](http://www.2crsi.fr)

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capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom.

The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment for any particular client of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Offered Shares.

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