

Press release

$460 million in outstanding orders
Export compliance first

Details will be published after review of the new US export rules

2CRSi reports outstanding orders over $460 million, originating exclusively from North American and European customers. This amount, which is subject to the ongoing compliance validation, may change.

Strasbourg, France, 26 November 2026 – 2CRSi (ISIN: FR0013341781), a designer and manufacturer of high-performance, energy-efficient servers, has numerous outstanding orders, totalling over $460 million. By "outstanding orders", the Group means signed orders that remain to be delivered or executed, expressed at contract prices rather than list prices. The down payments on these orders have either already been received or will be as soon as Nvidia has validated compliance. This amount may therefore change. It includes nothing in respect of either the $610 million framework agreement or the NewYork GreenCloud (NYGC) order.

This total includes at least $43.4 million of server hosting services in an AI Factory, representing the value of the hosting contracts alone over their entire term. Further details will be provided shortly in a dedicated press release, after compliance validation.

NYGC: an order not included, for now, in the Group's financial ambitions

NewYork GreenCloud (NYGC) has just filed its building permit application for the Buena Vista site (California). Once the permit has been obtained, the data centre, prefabricated in a factory, will be assembled on site, and the servers will then be delivered there. 2CRSi currently has no information, positive or negative, indicating whether this delivery can still take place in its current financial year. The Group has therefore decided not to include this order in its financial ambitions for the time being.

Compliance before order details

Before providing details of these orders, the Group wants to ensure the accurate and precise application of the new rules of the US Bureau of Industry and Security (BIS), in particular the compliance rules. The interim final rule "Addressing Remote Access to Advanced Semiconductors", in effect since 19 November 2026, governs remote access to advanced AI chips and imposes new checks on customers and on end users of computing power. 2CRSi will publish the details of its outstanding orders once this review is complete.

Strict rules since the end of August 2026, North American and European customers

Following the report published by Grizzly Research on 18 June 2026, 2CRSi and Nvidia decided, as early as the end of August 2026, to apply very strict rules for validating customer orders. This validation covers the customer, the end user and the end use of the equipment. The Group has thus anticipated requirements that are now mandatory under the new BIS rules, and is currently verifying that its procedures meet each of them.

By anticipating these requirements, 2CRSi has been able to concentrate its sales on Europe and the United States. Outstanding orders come exclusively from North Amercian and European customers. Customer location is not a substitute for compliance validation.

SC26 and 2026/27 outlook

The SC26 trade show, held in Chicago from 15 to 20 November 2026, showed that 2CRSi's offering is in line with market expectations. Major prospective customers expressed interest there in the Edge data centre solution co-developed with Valeo, designed for very demanding environments and operating without using water. Interest was also shown in the ruggedised solutions developed for Universal Edge Technologies (UET), intended for the most demanding markets, such as the military: a liquid-cooled AI infrastructure designed for field use that delivers GPU power outdoors, off-grid and wherever the mission requires it.

2CRSi is aiming for revenue of €1 billion in financial year 2026/27, which closes at the end of June 2027. This ambition does not include any revenue from the $610 million framework agreement or, for the time being, from the NYGC order. The Group is expected to publish numerical guidance and EBITDA margin indications for the opening of the ODDO BHF Forum in Lyon on 7 January 2027.

Next financial event: Combined General Meeting on 17 December 2026.

Disclaimer

This press release contains forward-looking statements. These statements are not guarantees: outstanding orders remain subject to compliance validation, and actual results may differ materially. 2CRSi does not undertake to update them, except as required by law or regulation.

About 2CRSi

Founded in 2005 in Strasbourg (France), 2CRSi designs, develops and manufactures high-performance IT servers and innovative solutions for artificial intelligence, high-performance computing and data storage. Committed to a responsible and sustainable approach, the Group operates on several continents and provides highly energy-efficient technology solutions to sectors such as technology, industry, video gaming, scientific research and data centres. 2CRSi has been listed on the regulated market of Euronext Paris since June 2018 (ISIN code: FR0013341781) and was transferred to Euronext Growth in November 2022.

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